

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Type of Issue (IPO/ FPO)	Name of the Issue/JETMAIL SPICES AND MASALA LIMITED
1	Initial Public Offering (IPO) on SME Platform
2	Issue size (₹ crore) 4.98
3	Grade of issue alongwith name of the rating agency Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.
4	Subscription level (number of times, if the issue was undersubscribed, please clarify how the funds were arranged). 1.36 times
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
(i) allotment on the issue	Nil
(ii) at the end of the 1st Quarter immediately after the listing of the issue	Nil
(iii) at the end of 1st FY	Nil
(iv) at the end of 2nd FY	Nil
(v) at the end of 3rd FY	Nil

Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI (LODR) Regulations, 2015)	1st FY(2022)	2nd FY(2023)	3rd FY(2024)
Parameters			(₹. in crore)
Income from operations	3.01	3.64	1.31
Net Profit for the period	0.00	0.29	0.00
Post-up equity share capital	5.99	5.99	5.99
Reserves excluding revaluation reserves	3.43	3.73	3.77

Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (DAST) Regulations, 2011) or infrequently traded/ active/ suspended by any stock exchange, etc.)	
(i) at the end of 1st FY(2022)	Frequently Traded
(ii) at the end of 2nd FY(2023)	Frequently Traded
(iii) at the end of 3rd FY(2024)	Frequently Traded

Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI(LODR) Regulations, 2015)																			
(i) at the end of 1st FY(2022)	<table border="1"> <thead> <tr> <th>Name of Director</th> <th>Appointment Date</th> <th>Resignation Date</th> </tr> </thead> <tbody> <tr> <td>Mr Jatin Pandya</td> <td>-</td> <td>July 29, 2021</td> </tr> <tr> <td>Mr. Manojkumar Lunkar</td> <td>-</td> <td>July 29, 2021</td> </tr> <tr> <td>Mr Bharat Kumar Pathraji</td> <td>-</td> <td>July 29, 2021</td> </tr> <tr> <td>Mr. Balachand Gada</td> <td>July 29, 2021</td> <td>-</td> </tr> <tr> <td>Mr. Anshul Kumar Jain</td> <td>July 29, 2021</td> <td>-</td> </tr> </tbody> </table>	Name of Director	Appointment Date	Resignation Date	Mr Jatin Pandya	-	July 29, 2021	Mr. Manojkumar Lunkar	-	July 29, 2021	Mr Bharat Kumar Pathraji	-	July 29, 2021	Mr. Balachand Gada	July 29, 2021	-	Mr. Anshul Kumar Jain	July 29, 2021	-
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(iii) at the end of 3rd FY(2024)	No Change during the year																		

Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI(LODR) Regulations, 2015)	
(i) as disclosed in the offer document	NA
(ii) Actual implementation	NA
(iii) Reasons for delay in implementation, if any	NA

Utilization of issue proceeds (as submitted to stock exchanges under Regulation 28 of SEBI(LODR) Regulations, 2015)																			
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(iii) Reasons for deviation, if any	NA																		
Source: BSE Website																			

11 Comments of monitoring agency, if applicable (See Regulation 2(1) of SEBI (CDR) Regulations, 2018 read with SEBI(LODR) Regulations, 2015) - Not Applicable

Price - related data	20.00																											
Issue price (₹)	20.00																											
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13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Consolidated Basis

Accounting ratio	Name of company	As disclosed in the offer document (See SCHEDULE VI to SEBI (CDR) Regulations, 2018)	At the end of 1st FY 2021-22 (March 31, 2022)	At the end of 2nd FY 22-23 (March 31, 2023)	At the end of 3rd FY 23-24 (March 31, 2024)
EPS	Issuer	0.42	0.01	0.48	0.01
P/E	Issuer	47.62	1,400	47.00	209.54
RoW	Issuer	2.62	0.00%	3.01%	0.44%
Net P per share based on balance sheet	Issuer	12.54	15.71	16.20	

Note - We believe that none of the listed companies in India are in the similar line of business and hence we are not giving details under this head.

14 Any other material information

NA

Note: (i) Since the shares of the company were listed on 19 April 2021 we are considering March 31, 2022 as the 1st Financial Year.